

3 February 2021

DAC6 - EU Council Directive on mandatory disclosure and exchange of information on cross-border arrangements

Extension to the submission of information

The Tax Department announces that this Directive is expected to be incorporated in Cypriot legislation within the current month.

In view of this, as well as of the fact that some arrangements have passed the deadlines for the submission of information set out in that Directive, the deadline for submitting DAC6 information is extended until 31 March 2021, regarding the following arrangements:

- a. Reportable cross-border arrangements made between 25 June 2018 and 30 June 2020 that had to be submitted by 28 February 2021.
- b. Reportable cross-border arrangements made between 1 July 2020 and 31 December 2020 that had to be submitted by 31 January 2021.
- c. Reportable cross-border arrangements made between 1 January 2021 and 28 February 2021 that had to be submitted within 30 days, from the date they became available for implementation or were ready to be implemented or had taken the first step towards their implementation, whichever happened first.
- d. Reportable cross-border arrangements, for which secondary intermediaries have provided assistance, assistance or advice between 1 January 2021 and 28 February 2021 and had to submit information within 30 days from the day following the day on which they provided aid, assistance or advice.