

VIRGIN ISLANDS
ANTI-MONEY LAUNDERING (AMENDMENT) REGULATIONS, 2019

ARRANGEMENT OF REGULATIONS

Regulation

- 1... Citation and commencement.
- 2... Regulation 2 amended.

VIRGIN ISLANDS

**STATUTORY INSTRUMENT 2019 NO. 86
PROCEEDS OF CRIMINAL CONDUCT ACT, 1997
(No. 5 of 1997)**

Anti-money Laundering (Amendment) Regulations, 2019

[Gazetted 20th December, 2019]

The Cabinet, in exercise of the powers conferred by section 41 of the Proceeds of Criminal Conduct Act (No. 5 of 1997) and with the advice of the Financial Services Commission, makes these Regulations.

Citation and commencement.

1. (1) These Regulations may be cited as the Anti-money Laundering (Amendment) Regulations, 2019.

(2) These Regulations shall come into force on the date that the Securities and Investment Business (Amendment) Act, 2019 is brought into force.

Regulation 2 amended.

2. Regulation 2 of the Anti-money Laundering Regulations is amended, in the definition of “relevant business”, by inserting after the words “mutual fund” in paragraph (d), the words, “or a private investment fund”.

Made by Cabinet this 20th day of December, 2019.

(Sgd.) Vicki Samuel- Lettosome,
Acting Cabinet Secretary.