CONSULTATION DRAFT

[NOT FOR SUBMISSION TO CABINET OR CAUCUS]

CAYMAN ISLANDS



Monetary Authority Act (2020 Revision)

MONETARY AUTHORITY (ADMINISTRATIVE FINES) (AMENDMENT) REGULATIONS, 2022

PUBLISHING DETAILS



CAYMAN ISLANDS



Monetary Authority Act

(2020 Revision)

MONETARY AUTHORITY (ADMINISTRATIVE FINES) (AMENDMENT) REGULATIONS, 2022

In exercise of the powers conferred by section 46 of the Monetary Authority Act (2020 Revision), the Cabinet makes the following Regulations —

Citation

1. These Regulations may be cited as the Monetary Authority (Administrative Fines) (Amendment) Regulations, 2022.

Amendment of regulation 28 of the Monetary Authority (Administrative Fines) Regulations (2022 Revision) - electronic notices by the Authority

- **2**. The Monetary Authority (Administrative Fines) Regulations (2022 Revision) are amended in regulation 28(1) as follows
 - (a) in subparagraph (b)(ii), by deleting the words "office provider; or" and substituting the words "office provider;";
 - (b) in subparagraph (c) as follows
 - (i) by inserting after the words "a partnership," the words "a limited liability partnership or an exempted limited partnership"; and
 - (ii) in subsubparagraph (ii), by deleting the words "registered office)." and substituting the words "registered office); or"; and
 - (c) by inserting after subparagraph (c) the following subparagraph —



"(d) if the party is an unincorporated association, the email address of a person concerned in the management or control of the association.".

day of

Made in Cabinet the

, 2022.

Clerk of the Cabinet

