

CAYMAN ISLANDS



**Tax Information Authority Law
(2017 Revision)**

**TAX INFORMATION AUTHORITY
(INTERNATIONAL TAX COMPLIANCE)
(UNITED STATES OF AMERICA)
(AMENDMENT) REGULATIONS, 2020**

(SL 10 of 2020)

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STATES OF AMERICA) (AMENDMENT)
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In exercise of the powers conferred by section 25 of the Tax Information Authority Law (2017 Revision), the Cabinet makes the following Regulations —

Citation

1. These Regulations may be cited as the Tax Information Authority (International Tax Compliance) (United States of America) (Amendment) Regulations, 2020.

Amendment of regulation 8 of the Tax Information Authority (International Tax Compliance) (United States of America) Regulations (2018 Revision) - Reporting Obligation

2. The *Tax Information Authority (International Tax Compliance) (United States of America) Regulations (2018 Revision)* are amended in regulation 8(3) by deleting the words “31st May” and substituting the words “31st July”.

Amendment of regulation 14 of the Tax Information Authority (International Tax Compliance) (United States of America) Regulations (2018 Revision) - notification to the Competent Authority

3. The *Tax Information Authority (International Tax Compliance) (United States of America) Regulations (2018 Revision)* are amended in regulation 14 by repealing paragraph (4) and substituting the following paragraph —

- “(4) A Financial Institution which is required to notify the Competent Authority pursuant to this regulation shall, at the time of notification, provide to the Competent Authority the full name, address, designation and contact details of —
- (a) a person identified and authorised by the Financial Institution to be the principal point of contact for the Financial Institution for all purposes of compliance with these regulations; and
 - (b) except in circumstances specified by the Authority, another person the Financial Institution has authorised to give change notices for its principal point of contact.”.

Made in Cabinet the day 18th day of February, 2020.

Kim Bullings
Clerk of the Cabinet

