

No. 3 of 2021

VIRGIN ISLANDS

FINANCIAL SERVICES (EXEMPTIONS) (AMENDMENT) REGULATIONS, 2021

ARRANGEMENT OF REGULATIONS

Regulation

- 1... Short title and commencement.
- 2... Schedule amended.

VIRGIN ISLANDS

STATUTORY INSTRUMENT 2021 NO. 3

**FINANCIAL SERVICES COMMISSION ACT, 2001
(No. 12 of 2001)**

Financial Services (Exemptions) (Amendment) Regulations, 2021

[Gazetted 8th January, 2021]

The Cabinet, acting on the advice of the Financial Services Commission and in exercise of the powers conferred by section 62 of the Financial Services Commission Act, 2001 (No. 12 of 2001), makes these Regulations.

Short title and commencement. No. 50 of 2007

1. (1) These Regulations may be cited as the Financial Services (Exemptions) (Amendment) Regulations, 2020.

(2) These Regulations shall come into force on such date as the Minister may, by Notice published in the Gazette, determine.

Schedule amended.

2. The Schedule to the Financial Services (Exemptions) Regulations, 2007 is amended in Part I –

(a) in paragraph 2 (4) (a), by deleting the word “professional”; and

(b) in paragraph 6 (1) (b), by revoking sub-paragraph (i).

Made by the Cabinet this 8th day of January, 2021.

(Sgd.) Sandra Ward,
Cabinet Secretary