

## Legal Guide

# BVI private investment funds: June filing deadlines

A private investment fund must provide a copy of its audited financial statements to the Financial Services Commission (the **FSC**) within six months of the end of its financial year.

### Audited financial statements are due by 30 June 2022

Funds with a financial year-end of 31 December must file their audited financial statements with the FSC by no later than 30 June 2022.

### How to file

Audited financial statements may be filed by a fund's auditor or by its authorised representative. If Craigmuir Authorised Representative Limited is your authorised representative, please contact your usual Harneys account executive or send an email to [bvifundservices@harneys.com](mailto:bvifundservices@harneys.com) to arrange filing or to confirm that the audited financial statements have been submitted by your auditor.

### Extensions

An extension to the deadline for filing audited financial statements may be granted. The maximum extension for a private investment fund is up to nine months (or up to 15 months in exceptional circumstances).

Any extension granted for filing audited financial statements for the year ending 31 December 2021 will not apply to the following financial year.

### Harneys support

If you have any questions or require any assistance in relation to filing your audited financial statements or if you would like to apply for any extension, please contact your usual Harneys lawyer, account executive or send an email to [bvifundservices@harneys.com](mailto:bvifundservices@harneys.com).

### Enforcement action

All private investment funds must ensure that they comply with these filing obligations within the prescribed deadlines. The FSC has a low-tolerance approach to late or missed filings and may impose fines for non-compliance.

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